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KARL MORELL

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RECORDATION NO. 22882 B FILED
MAY 11 '07 -1 54 PM
SURFACE TRANSPORTATION BOARD

May 11, 2007

The Honorable Vernon A. Williams
Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, DC 20423

Dear Secretary Williams:

Enclosed are the original and one certified copy of the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Release, a secondary document, dated May 2, 2007. The primary document to which the Release is connected is recorded under Recordation No. 22882. We request that this document be recorded under Recordation No. 22882-B.

The name and address of the party to the Release are:

Secured Party:

Bank of America, N.A.
550 W. Main Street
Knoxville, TN 37902

A description of the equipment covered by the Release consists of: NOGC 1744, Model Steam Engine.

A fee of \$35.00 is enclosed. Please return the original to:

Karl Morell
Of Counsel
Ball Janik LLP
Suite 225
1455 F Street, N.W.
Washington, DC 20005

BALL JANIK LLP

The Honorable Vernon A. Williams
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A short summary of the document to appear in the index follows: a Release by Bank of America, N.A., 550 W. Main Street, Knoxville, TN 37902, covering NOGC 1744.

Sincerely,

A handwritten signature in black ink, appearing to read "Karl Morell". The signature is fluid and cursive, with the first name "Karl" being more prominent than the last name "Morell".

Karl Morell

Enclosures

MAY 11 '07 -1 54 PM

Security Agreement Partial Release

SURFACE TRANSPORTATION BOARD

This Security Agreement Partial Release dated as of May 2, 2007 releases the locomotive listed below from the Security Agreement dated March 24, 2000 (the Agreement) and Amendment No. 1 to Security Agreement dated September 15, 2005 between Bank of America, NA (Bank of America) and Gandy Dancer, Inc. (Gandy).

WHEREAS, Bank of America and Gandy executed a Security Agreement which was duly filed for recordation with the Surface Transportation Board pursuant to Section 11301 of Title 49 of the US Code on April 7, 2000 under recordation Number 22882 and Amendment No. 1 to Security Agreement duly filed for recordation with the Surface Transportation Board pursuant to Section 11301 of Title 49 of the US Code on November 29, 2005.


WHEREAS Bank of America desires to release locomotive Road ID NOGC, Road Number 1744, Model Steam Engine, Acquisition May 1, 2000, Operational Status Out of Service.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, Bank of America and Gandy agree as follows:

1. Bank of America hereby releases locomotive, Road ID NOGC, Road Number 1744, Model Steam Engine, Acquisition May 1, 2000, Operational Status Out of Service.
2. Bank of America agrees to allow Gandy Dancer Inc. to record this Partial Release with the Surface Transportation Board so as to release the lien against Locomotive, Road ID NOGC, Road Number 1744, Model Steam Engine, Acquisition May 1, 2000, Operational Status Out of Service set forth in this Agreement.

IN WITNESS WHEREOF, Bank of America has cause this Partial Release to be duly executed and delivered by its authorized officer as of the day and year first written

BANK OF AMERICA, N.A.


Name: Cynthia A. Powell
Title: Vice President

State of Florida
County of Duval

On the 2nd day of May, 2007 before me Deborah M. Fleming, the undersigned Notary Public personally appeared Cynthia A. Powell personally known to me to be the person who executed the within named Partial Release as Vice President of behalf of Bank of America, N.A., and acknowledged to me that the banking association executed it


Notary Public
My commission expires: _____



CERTIFICATION

I, Karl Morell, have compared this copy with the original Security Agreement Partial Release, dated as of May 2, 2007, and found the copy to be complete and identical in all respects to the original document. I declare under penalty of perjury that the foregoing is true and correct.

A handwritten signature in black ink, appearing to read "Karl Morell", written over a horizontal line.

Karl Morell
May 11, 2007